

## **SUMMARY OF NEW FINDINGS OF THE DOCTORAL DISSERTATION**

**1. Dissertation topic:** Attracting foreign direct investment for socio-economic development in Nghe An province

**2. Major:** Finance - Banking

**Code:** 09.34.02.01

**3. Full name of PhD student:** Banh Thi Thao

**4. Full name of scientific supervisors:** Assoc.Prof.Dr. Nguyen Tien Thuan

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### **5. New conclusions of the thesis:**

#### **\* In theory:**

*Firstly*, the dissertation has built the basic theory on the content of attracting foreign direct investment capital for local socio-economic development, including setting the target of attracting, improving the investment environment, promoting investment progress in which approaching these contents from a financial perspective.

*Secondly*, the dissertation has found experience lessons to enhance the attraction of foreign direct investment in Nghe An province through the experiences of some provinces in Vietnam and foreign localities with outstanding successes in the field of foreign direct investment attraction.

*Thirdly*, the dissertation has built a quantitative research model of 08 factors affecting foreign direct investment attraction in Nghe An province:

(1) The research results show that only 7 out of 8 factors affect and in which 5 factors have the strongest impact on the investment intention of foreign investors, including: infrastructure, human resources, quality of public services, preferential policies for investment and local brands, 2 weak impact factors include: living environment and supporting industry clusters. This result is similar with previous studies in some localities and regions.

(2) The result also shows that the competitive input cost factor does not affect the investment intention of foreign direct investors in Nghe An province. This is different from previous studies. This does not mean that foreign investors do not pay attention to input costs, but right from the step of choosing a country to invest, they have chosen Vietnam because of its advantages that will help businesses save costs. input. Basically, the input cost in Vietnam's localities is not too different. The issue they are interested in is the factors of the local investment environment (5 factors with

the strongest influence) that create favorable conditions for them to develop production and business locally. On the other hand, factors such as infrastructure, human resources, and quality of public services do not directly affect input costs, but also indirectly contribute to helping businesses save time and initial investment costs.

***\* In Practicial***

*Firstly*, the dissertation has provided a lot of important and meaningful information about the current state of foreign direct investment, the impact of this capital flow on the socio-economic development of Nghe An province and the current status of the contents (solutions) of attracting foreign direct investment which has been implemented by Nghe An province in the period 2011-2021 through the interpretation of data tables, mathematical graphs, analysis of indicators, etc. This is very necessary for the leaders of Nghe An province, the provincial management agencies at all levels are carrying out attracting foreign direct investment into the province, because so far there is a lack of detailed scientetific analysis and sarguments on the current situation of contents (measures) to attract foreign direct investment into Nghe An province.

*Second*, the dissertation has proposed solutions for Nghe An province to enhance the attraction of new generation foreign direct investment capital for Nghe An province in the future. In addition, it also makes recommendations to the National Assembly and the Government so that the proposed solutions can be brought into full play.

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