

## **INFORMATION SUMMARY ABOUT THE NEW CONCLUSIONS OF THESIS**

**1. Thesis topic: Completing the financial statement system in Vietnamese Irrigation and Drainage Management Companies**

**2. Major: Accounting**

**Code: 9.34.03.01**

**3. Full name of PhD student: Hoàng Thị Mai Lan**

**4. Full name of scientific instructor:**

**1. Ph.D. Do Thi Thuc**

**2. Assoc. Prof Tran Van Thuan**

**5. The new conclusions of the thesis:**

***In theory:***

- The thesis has systematized and clarified the theory of the financial statements system including the concept, objectives, the importance of the financial statements in the enterprises, requirements and basic principles of preparing financial statements. In which, the thesis analyzes the importance of financial statements from two angles: The angle from the business providing information and the angle from the user of information.

- The thesis has analyzed and clarified the factors that significantly affect the financial statements in the enterprise, including legal regulations; business characteristics (including industry factors, capital ownership model, financial mechanism, and firm size); information technology in accounting; internal control; the capacity of accountants.

- The thesis has analyzed and clarified the basic issues of the financial statement system in terms of structure, quantity of financial statements, recording and measuring elements of financial statements, preparing financial statements; Responsibility for the financial statements of the enterprise and ways to improve accountability for financial reporting in the enterprise.

- The thesis has researched international experiences on financial statements system in enterprises, experiences in enhancing corporate responsibility for financial statements, especially experience with financial statements system in enterprises with capital ownership of the State. On that basis, the PhD student draws lessons for Vietnam

***In practice:***

- The thesis has presented an overview of the formation and development of Vietnamese Irrigation and Drainage Management Companies, characteristics of the management organization and the accounting organization in Vietnamese Irrigation and Drainage Management Companies

- The thesis has studied the importance of financial statements in Vietnamese Irrigation and Drainage Management Companies from two angles: Enterprises and

information users. The research results help the author orient the solutions to perfecting the financial statements in Vietnamese Irrigation and Drainage Management Companies.

- The thesis has analyzed and clarified the factors affecting the financial statements in Vietnamese Irrigation and Drainage Management Companies. The purpose of studying the effects of factors on financial statements in Vietnamese Irrigation and Drainage Management Companies is to explore the causes of the limitations of financial statements in Vietnamese Irrigation and Drainage Management Companies.

- The thesis has fully, clearly described and demonstrated in detail the current situation of the financial statements system in Vietnamese Irrigation and Drainage Management Companies on the aspects of recording and measuring elements of Financial statements, preparation of financial statements and ways to ensure the responsibility for them. Thereby, the thesis analyzes and evaluates, clearly shows the advantages, limitations and causes of the limitations in the financial statements system of Vietnamese Irrigation and Drainage Management Companies.

- The thesis has fully, clearly described and specifically interpreted the system of solutions to improve the financial statements system in Vietnamese Irrigation and Drainage Management Companies in the following aspects: recording and measuring financial statements elements, preparing financial statements, improving responsibility for Vietnamese Irrigation and Drainage Management Companies and other solutions. Other solutions are aimed at facilitating the completion of the financial reporting system and enhancing the responsibility for financial statements in Vietnamese Irrigation and Drainage Management Companies. Other solutions focus on perfecting the legal requirements for specific businesses, allowing the construction of a flexible financial statement system suitable for each specific enterprise.

- The thesis has also given recommendations for the implementation of solutions improving the system of financial reporting in Vietnamese Irrigation and Drainage Management Companies is done effectively, it is required coordination on the part of the State and towards the Vietnamese Irrigation and Drainage Management Companies.

*Hanoi, November 10, 2020*

**SCIENCE INSTRUCTORS**

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