

SUMMARY INFORMATION OF NEW CONCLUSIONS OF THE THESIS

1. Thesis topic: “Accounting on revenue, costs and business results in forestry enterprises in Vietnam”

2. Major: Accounting

Code: 9.34.03.01

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5. Training institution: Academy of Finance

6. Abstract of new conclusions on the thesis

The thesis has achieved results and made certain contributions in terms of theory and practice as follows:

** New academic and theoretical contributions*

The thesis has systematized and logically presented theoretical issues of accounting on revenue, cost and business results in enterprises in two aspects of financial accounting and management accounting. In terms of financial accounting, the thesis researched, synthesized and analyzed the contents according to the processing sequence of financial accounting information by approaching the concepts, principles and conditions recorded according to the international standard and Vietnamese accounting standard and system. In terms of management accounting, the thesis systematized the basic management accounting contents associated with the internal management functions of the enterprise. The theoretical contents will be the basis for proposing suitable completed solutions.

** New practical contributions*

Through research methods and collected accounting documents, the thesis has analyzed and generalized the current situation of the accounting on revenue, cost, and business results in forestry enterprises in Vietnam. At the same time, it proposed objective comments and assesses of the advantages, disadvantages, and causes of the backlog in the accounting on revenue, costs, and business results at forestry enterprises in Vietnam.

Based on the theoretical and actual research, the thesis has analyzed the necessary requirements to complete and propose solutions to improve the accounting on revenue, costs, and business results at forestry enterprises in Vietnam in two aspects of financial accounting and management accounting. Key solutions include:

(1) In terms of financial accounting, the thesis has proposed solutions to improve the accounting on revenue, costs and business results associated with specific activities in the forestry sector such as completing record of full exploitation, completion of accounting for payment for forest environmental services to contracted households, completing the method of depreciating forest with non-timber forestry products, completing the accounting on afforestation costs, completion of setting up provisions for forest risks.

(2) The thesis has suggested that forestry enterprises in Vietnam should assess, measure, and record biological assets as forests according to the principle of reasonable value to approach the National Accounting Standard No. 41 on Agriculture. At the same time, an assessment of the changes in the carrying amount of the biological assets is conducted between the beginning and the end of the period. In addition, the thesis also proposes to adjust and supplement several criteria on the financial statements of forestry enterprises to reflect income or expenses due to re-evaluation of biological assets.

(3) In terms of management accounting, the thesis has proposed solutions to improve the management accounting on revenue, costs, and business results at forestry enterprises in Vietnam to provide administrators with useful information during the process of making decisions and controlling, managing production and business activities of the enterprise.

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